

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP

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Run Date & Time: 11/25/2003 12:40:25

PRIVILEGED AND CONFIDENTIAL

Matter No: 056772-00001

Orig Print: CRED. RGTS - 06975

Proforma Number:

Client Name: W.R. GRACE & CO. EQUITY COMMITTEE

Bill Print: BENTLEY PHILIP - 02495

Bill Frequency: M

Matter Name: CASE ADMINISTRATION

Supv Print: MAYER THOMAS MOERS - 03976

Status: ACTIVE

B I L L E D T I M E D E T A I L

Employee Name	Work Date	Description	Hours	Amount	Index#	Batch Date
MANGUAL, KATHLEEN	09/11/03	Legal research re: Babcock & Wilcox via Nexis (1.0)	1.00	185.00	4844014	10/02/03
MANGUAL, KATHLEEN	09/19/03	Organization of pleadings and correspondence (0.60)	0.60	111.00	4844016	10/02/03

Total For MANGUAL K - 05208

13.90

2,571.50

Fee Total

38.00

10,915.00

B I L L E D C O S T S D E T A I L

Description/Code	Employee	Date	Amount	Index#	Batch No	Batch Date
------------------	----------	------	--------	--------	----------	------------

TELECOPIER

0815

TELECOPIER
14125535252

KLEIN, D K

08/26/03

13.00

6221686

103054

08/28/03

0815 TELECOPIER Total :

13.00

PHOTOCOPIING

0820

PHOTOCOPIING
KLEIN DAVID
PHOTOCOPIING
CUNNEY LUEANN
PHOTOCOPIING
MANGUAL KATHLEEN
PHOTOCOPIING
CUNNEY LUEANN
PHOTOCOPIING
MANGUAL KATHLEEN
PHOTOCOPIING
KLEIN DAVID
PHOTOCOPIING
MANGUAL KATHLEEN

KLEIN, D K

07/03/03

2.24

6162706

100931

07/08/03

CUNNEY, L C

07/31/03

10.82

6197976

101879

08/04/03

MANGUAL, K M

08/18/03

66.21

6212053

102751

08/20/03

CUNNEY, L C

09/18/03

15.30

6247067

103977

09/19/03

MANGUAL, K M

09/23/03

15.15

6254146

104132

09/24/03

KLEIN, D K

09/30/03

2.70

6266141

104440

10/02/03

MANGUAL, K M

09/30/03

6.60

6266142

104440

10/02/03

0820 PHOTOCOPIING Total :

119.02

RESEARCH SERVICES

0841

RESEARCH SERVICES
09/11/2003

TEMP, L

09/11/03

28.00

6248960

104030

09/22/03

0841 RESEARCH SERVICES Total :

28.00

POSTAGE

0880

POSTAGE
Wendy Rios

MANGUAL, K M

08/18/03

10.68

6213026

102755

08/20/03

0880 POSTAGE Total :

10.68

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Run Date & Time: 11/25/2003 12:40:26

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Matter No: 056772-00001

Orig Print: CREB. RGTS - 06975

Proforma Number:

Client Name: W.R. GRACE & CO. EQUITY COMMITTEE

Bill Print: BENTLEY PHILIP - 02495

Bill Frequency: M

Matter Name: CASB ADMINISTRATION

Supv Print: MAYER THOMAS MOERS - 03976

Status: ACTIVE

B I L L E D C O S T S D E T A I L

Employee

Date

Amount

Index#

Batch No

Batch Date

LEXIS / NEXIS ON -L 0921

LEXIS / NEXIS ON -L

TEMP, L

09/11/03

148.00

6248135

103996

09/19/03

LEXIS / NEXIS ON -LINE RESEARCH

0921 LEXIS / NEXIS ON -L Total:

148.00

MESSENGER/COURIER 0930

FEDERAL EXPRESS CORPORAT

MANGUAL, K M

09/10/03

10.00

6236056

103673

09/10/03

MESSENGER/COURIER - VENDOR-FEDERAL EXPRESS CORPORATION

0930 MESSENGER/COURIER Total:

10.00

Costs Total:

328.70

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Run Date & Time: 11/25/2003 12:40:26

Matter No: 056772-00001
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name : CASE ADMINISTRATION
Matter Opened : 07/27/2001Orig Print : CRD. RGTs - 06975
Bill Print : BENTLEY PHILIP - 02495
Supv Print : MAYER THOMAS MOERS - 03976Proforma Number:
Bill Frequency: M
Status : ACTIVE

B I L L E D T I M E S U M M A R Y

Employee Name	Hours	Amount	Bill	W/o / W/u	Transfer To	Clt/Mtr	Carry Forward
BENTLEY, PHILIP	0.30	157.50					
BECKER, GARY M.	1.00	455.00					
KLEIN, DAVID	14.50	4,857.50					
KLEIN, DAVID	7.50	2,737.50					
MANGUAL, KATHLEEN	13.90	2,571.50					
CURNEY, LUEANN	0.80	136.00					
Total:	38.00	10,915.00					

B I L L E D C O S T S S U M M A R Y

Code Description	Amount	Bill	W/o / W/u	Transfer To	Clt/Mtr	Carry Forward
0815 TELECOPIER	13.00					
0820 PHOTOCOPIING	119.02					
0841 RESEARCH SERVICES	28.00					
0880 POSTAGE	10.68					
0921 LEXIS / NEXIS ON-LINE R	148.00					
0930 MESSENGER/COURIER	10.00					
Costs Total :	328.70					

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Run Date & Time: 11/25/2003 12:40:26

Matter No: 056772-00002
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name : CREDITOR COMMITTEE
Matter Opened : 07/27/2001Orig Printr : CRCD. RGTS - 06975
Bill Printr : BENTLEY PHILIP - 02495
Sudv Printr : MAYER THOMAS MOERS - 03976Proforma Number:
Bill Frequency: M

Status : ACTIVE

Special Billing Instructions:

PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 07/07/2003
UNBILLED DISB FROM: 09/22/2003TO: 09/22/2003
TO: 09/22/2003

FEES

COSTS

GROSS BILLABLE AMOUNT:

9,509.50

2.00

AMOUNT WRITTEN DOWN:

PREMIUM:

ON ACCOUNT BILLED:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

CLOSE MATTER/FINAL BILLING?

EXPECTED DATE OF COLLECTION:

BILLING PARTNER APPROVAL:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

BILLING COMMENTS:

ACCOUNTS RECEIVABLE TOTALS

UNAPPLIED CASH

FEES:

9,509.50

DISBURSEMENTS:

2.00

FEE RETAINER:

0.00

DISB RETAINER:

0.00

TOTAL OUTSTANDING:

9,511.50

UNIDENTIFIED RECEIPTS:

0.00

PAID FEE RETAINER:

0.00

PAID DISB RETAINER:

0.00

TOTAL AVAILABLE FUNDS:

0.00

TRUST BALANCE:

BILLING HISTORY

DATE OF LAST BILL:
LAST BILL NUMBER:
LAST BILL THRU DATE:11/14/03
379590
09/30/03LAST PAYMENT DATE:
FEES BILLED TO DATE:
FEES WRITTEN OFF TO DATE:10/23/03
62,970.00
19,193.00

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- | | |
|-------------------------------|-------------------------|
| (1) Exceeded Fixed Fee | (6) Summer Associate |
| (14) Late time & costs posted | (17) Fixed fee |
| (3) Pre-arranged Discount | (8) Premium |
| (4) Excessive Legal Time | (9) Rounding |
| (5) Business Development | (10) Client Arrangement |

BILL NUMBER: _____ DATE OF BILL: _____ Processed by: _____

FRC: _____

CRC: _____

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Run Date & Time: 11/25/2003 12:40:26

Matter No: 056772-00002

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : CREDITOR COMMITTEE

Matter Opened : 07/27/2001

Orig Print : CRED, RGTS - 06975

Bill Print : BENTLEY PHILIP - 02495

Supv Print : MAYER THOMAS MOERS - 03976

Proforma Number:
Bill Frequency: M

Status : ACTIVE

B I L L E D T I M E S U M M A R Y
Emp Id Employee Name Group

Emp Id	Employee Name	Group	Oldest	Latest	Total Billed Hours	Amount
02495	BENTLEY, PHILIP	CRED	07/07/03	09/18/03	2.00	1,050.00
05292	BECKER, GARY M.	CRED	07/07/03	08/29/03	9.90	4,504.50
05292	BECKER, GARY M.	CRED	09/02/03	09/22/03	8.10	3,807.00
05623	COTTO, LISA	CRED	07/07/03	07/07/03	0.80	148.00

Total:

20.80

9,509.50

Sub-Total Hours : 2.00 Partners 18.00 Counsels 0.00 Associates 0.80 Legal Assts 0.00 Others

B I L L E D C O S T S S U M M A R Y
Code Description Oldest Entry Latest Entry Total Amount

0815 TELECOPIER 09/22/03 09/22/03 2.00

Total

2.00

Grand Total

9,511.50

A C C O U N T S R E C E I V A B L E

(Reflects Payments As of 11/25/03 12:40:26)

Bill Date	Thru Date	Bill#	Fee & OA	Billed	Disbursement	Applied From OA	Collections Total	Date	Balance Due
05/16/03	04/30/03	370445	455.00	26.55	481.55	10/23/03	3,567.50		
06/17/03	05/31/03	371897	.00	2.00	2.00	08/19/03	1,137.50		
07/24/03	06/30/03	373811	2,292.50	.00	2,292.50	10/23/03	4,806.50		
08/31/03	07/31/03	375389	3,567.50	.00	3,567.50				
09/30/03	08/31/03	376733	1,137.50	.00	1,137.50				
11/14/03	09/30/03	379590	4,804.50	2.00	4,806.50				
Total:			12,257.00	30.55	2,776.05		9,511.50		

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Run Date & Time: 11/25/2003 12:40:26

Matter No: 056772-00002
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name : CREDITOR COMMITTEE
Matter Opened : 07/27/2001Orig Print : CRED. RGTS - 06975
Bill Print : BENTLEY PHILIP - 02495
Supv Print : MAYER THOMAS MOERS - 03976Proforma Number:
Bill Frequency: M

Status : ACTIVE

B I L L E D T I M E D E T A I L

Employee Name	Work Date	Description	Hours	Amount	Index#	Batch Date
BENTLEY, PHILIP	07/07/03	Review memo to Committee re PBGC motion	0.10	52.50	4770234	08/01/03
BENTLEY, PHILIP	09/17/03	Prepare for tomorrow's committee call, and discs TW and voicemail re same	0.60	315.00	4835474	09/29/03
BENTLEY, PHILIP	09/18/03	Committee call	1.30	682.50	4835475	09/29/03
Total For BENTLEY P - 02495			2.00	1,050.00		
BECKER, GARY M.	07/07/03	Prepare memo to committee re pension funding issues (1.0); exchange email with Committee Chair Weschler re same (0.3); conf. with Bentley re same (0.1).	1.40	637.00	4736687	07/09/03
BECKER, GARY M.	07/09/03	Review additional motions for summary judgment and prepare memo to Equity Committee re same; conf. with P. Bentley re summary judgment motions (0.3); directions to K. Mangual re transmission of motions to committee (0.2)	3.00	1,365.00	4738324	07/10/03
BECKER, GARY M.	07/10/03	Revise and send memo to committee re ZAI summary judgment motions (0.7)	0.70	318.50	4761039	07/30/03
BECKER, GARY M.	07/29/03	Begin report to Equity Committee re various new case issues (0.6).	0.60	273.00	4765638	07/31/03
BECKER, GARY M.	07/30/03	Work on memo to committee re recent events	1.00	455.00	4765637	07/31/03
BECKER, GARY M.	07/31/03	Finalize and distribute memo to committee	0.70	318.50	4767767	08/01/03
BECKER, GARY M.	08/05/03	Exchange email with Equity Committee re pleading	0.20	91.00	4775589	08/06/03
BECKER, GARY M.	08/19/03	Attention to agenda for omnibus hearing	0.30	136.50	4788131	08/21/03
BECKER, GARY M.	08/25/03	Prepare and circulate memo to equity committee re case issues.	0.80	364.00	4797887	08/29/03
BECKER, GARY M.	08/26/03	Fax equity committee memo to A. Mercer	0.20	91.00	4798511	08/29/03
BECKER, GARY M.	08/29/03	Conf. with equity committee chair re motion to employ state street and emails to other committee members re court-mandated meetings with debtor	1.00	455.00	4801502	09/02/03
BECKER, GARY M.	09/02/03	Conf. with T. Weschler re objection to debtors motion to employ State Street; revise objection.	0.50	235.00	4817218	09/19/03
BECKER, GARY M.	09/10/03	Preparations for debtor conference, including conf. with Bentley.	0.40	188.00	4822188	09/19/03
BECKER, GARY M.	09/11/03	Conf. with Bentley re debtor conference (0.4); conf. with Bentley and T. Weschler preceding debtor conference (0.4); debtor conference (1.4).	2.20	1,034.00	4822189	09/19/03

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Run Date & Time: 11/25/2003 12:40:26

Matter No: 056772-00002
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name : CREDITOR COMMITTEE
Matter Opened : 07/27/2001Orig Ptnr : CRED. RGTS - 06975
Bill Ptnr : BENTLEY PHILIP - 02495
Supv Ptnr : MAYER THOMAS MOERS - 03976Proforma Number:
Bill Frequency: M
Status : ACTIVE

B I L L E D T I M E D E T A I L

Employee Name Work Date

Description

Hours

Amount

Index#

Batch Date

BECKER, GARY M.

09/15/03

Prepare memo to committee re conf. call with debtor (1.0); conf. with Bentley re committee communications (0.2); email and fax to committee (0.3).

1.50

705.00

4822190 09/19/03

BECKER, GARY M.

09/16/03

Revise and send memo to equity committee re debtor negotiations.

0.50

235.00

4814994 09/19/03

BECKER, GARY M.

09/18/03

Prepare for and participate in Equity Committee conference call(1.8); separate conf. with Committee chair re objection to State Street (0.3)

2.10

987.00

4815005 09/19/03

BECKER, GARY M.

09/22/03

Conf. with T. Weschler, Committee Chair, re omnibus hearing (0.4); prepare memo and circulate to committee re omnibus hearing (0.5).

0.90

423.00

4830746 09/24/03

Total For BECKER G - 05292

18.00

8,311.50

CORTO, LISA

07/07/03

pacer, review claim deadline, draft proof of claim.

0.80

148.00

4740499 07/14/03

Total For CORTO L - 05623

0.80

148.00

FEE TOTAL

20.80

9,509.50

B I L L E D C O S T S D E T A I L
Description/Code

Employee

Date

Amount

Index#

Batch No

Batch Date

TELECOPIER

0815

TELECOPIER

04-542-1423

BENTLEY, P

09/22/03

2.00

6253139

104088

09/23/03

0815 TELECOPIER Total :

2.00

Costs Total :

2.00

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Run Date & Time: 11/25/2003 12:40:26

Matter No: 056772-00002
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name : CREDITOR COMMITTEE
Matter Opened : 07/27/2001Orig Print : CRCD. RGTS - 06975
Bill Print : BENTLEY PHILIP - 02495
Supv Print : MAYER THOMAS MOERS - 03976Proforma Number:
Bill Frequency: M

Status : ACTIVE

B I L L E D T I M E S U M M A R Y

Employee Name	Hours	Amount	Bill	W/o / W/u	Transfer To	Clnf/Mtr	Carry Forward
BENTLEY, PHILIP	2.00	1,050.00					
BECKER, GARY M.	9.90	4,504.50					
BECKER, GARY M.	8.10	3,807.00					
COTTO, LISA	0.80	148.00					
Total:	20.80	9,509.50					

B I L L E D C O S T S S U M M A R Y

Code Description	Amount	Bill	W/o / W/u	Transfer To	Clnf/Mtr	Carry Forward
0815 TELECOPIER	2.00					
Costs Total :	2.00					

a1p_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP
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Run Date & Time: 11/25/2003 12:40:26

Matter No: 056772-00003
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name : FINANCING
Matter Opened : 07/27/2001Orig Print : CREED, RGTs - 06975
Bill Print : BENTLEY PHILIP - 02495
Supv Print : MAYER THOMAS MOERS - 03976Proforma Number:
Bill Frequency: M

Status : ACTIVE

Special Billing Instructions:

PRE BILLING SUMMARY REPORT

UNBILLED TIME FROM: 09/19/2003 TO: 09/19/2003
UNBILLED DISB FROM: TO:

FEES 74.00 COSTS 0.00

GROSS BILLABLE AMOUNT:
AMOUNT WRITTEN DOWN:

PREMIUM:

ON ACCOUNT BILLED:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

CLOSE MATTER/FINAL BILLING?
EXPECTED DATE OF COLLECTION:

BILLING PARTNER APPROVAL:

BILLING COMMENTS:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

FEES: 74.00
DISBURSEMENTS: 0.00
FEE RETAINER: 0.00
DISB RETAINER: 0.00
TOTAL OUTSTANDING: 74.00UNIDENTIFIED RECEIPTS: 0.00
PAID FEE RETAINER: 0.00
PAID DISB RETAINER: 0.00
TOTAL AVAILABLE FUNDS: 0.00
TRUST BALANCE:

ACCOUNTS RECEIVABLE TOTALS

UNAPPLIED CASH

DATE OF LAST BILL: 11/14/03
LAST BILL NUMBER: 379590
LAST BILL THRU DATE: 09/30/03LAST PAYMENT DATE: 05/27/03
FEES BILLED TO DATE: 179.00
FEES WRITTEN OFF TO DATE: 592.00

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- | | |
|--------------------------------|-------------------------|
| (1) Exceeded Fixed Fee | (6) Summer Associate |
| (2) Late filing & costs posted | (7) Fixed Fee |
| (3) Pre-arranged Discount | (8) Premium |
| (4) Excessive Legal Time | (9) Rounding |
| (5) Business Development | (10) Client Arrangement |

BILL NUMBER: PARAPROFESSIONALS DATE OF BILL: Processed by: FRC: CRC:

alp_132r: Billed Charges Analysis

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Run Date & Time: 11/25/2003 12:40:26

Matter No: 056772-00003
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name : FINANCING
Matter Opened : 07/27/2001Orig Printr : CRED. RGTS - 06975
Bill Printr : BENTLEY PHILIP - 02495
Supv Printr : MAYER THOMAS MOERS - 03976Proforma Number:
Bill Frequency: M

Status : ACTIVE

B I L L E D T I M E S U M M A R Y	Group	Oldest	Latest	Total Billed Hours	Amount
05208 MANGUAL, KATHLEEN	CRED	09/19/03	09/19/03	0.40	74.00
Total:				0.40	74.00

Sub-Total Hours :	0.00 Partners	0.00 Counsels	0.00 Associates	0.40 Legal Assts	0.00 Others
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A C C O U N T S R E C E I V A B L E	(Reflects Payments As of 11/25/03 12:40:26)	Billed	Applied From OA	Total	Collections Date	Balance Due
Bill Date Thru Date Bill#	Fee & OA	Disbursement				
11/14/03 09/30/03 379590	74.00	.00				74.00
Total:	74.00	.00				74.00

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP
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Run Date & Time: 11/25/2003 12:40:26

Matter No: 056772-00003

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : FINANCING

Matter Opened : 07/27/2001

Orig Pctr : CREO. RGTS - 06975

Bill Pctr : BENTLEY PHILIP - 02495

Supv Pctr : MAYER THOMAS MOERS - 03976

Status : ACTIVE

Proforma Number:
Bill Frequency: M

B I L L E D T I M E D E T A I L

Employee Name

Work Date

Description

Hours

Amount

Index#

Batch Date

MANGUAL, KATHLEEN

09/19/03 Drafting financial (0.40)

0.40

74.00

4844019 10/02/03

Total For MANGUAL K - 05208

0.40

74.00

Fee Total

0.40

74.00

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP
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Run Date & Time: 11/25/2003 12:40:26

Matter No: 056772-00003

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : FINANCING

Matter Opened : 07/27/2001

Orig Print : CRED. RGTS - 06975
Bill Print : BENTLEY PHILIP - 02495
Supv Print : MAYER THOMAS MOERS - 03976

Proforma Number:
Bill Frequency: M

Status : ACTIVE

B I L L E D T I M E S U M M A R Y

Employee Name Hours Amount

MANUQUA, KATHLEEN 0.40 74.00

Total: 0.40 74.00

Bill

W/O / W/U

Transfer To Clnr/Mtr

Carry Forward

a1p_132r: Billed Charges Analysis

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Run Date & Time: 11/25/2003 12:40:26

Matter No: 056772-00005
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name : BANKR. MOTIONS
Matter Opened : 07/27/2001Orig Ptnr : CRED. RGTS - 06975
Bill Ptnr : BENTLEY PHILIP - 02495
Sudy Ptnr : MAYER THOMAS MOERS - 03976Proforma Number:
Bill Frequency: M

Status : ACTIVE

Special Billing Instructions:

PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 08/04/2003
UNBILLED DISB FROM:TO: 09/16/2003
TO:

FEES

COSTS

GROSS BILLABLE AMOUNT:

4,582.50

AMOUNT WRITTEN DOWN:

0.00

PREMIUM:

ON ACCOUNT BILLED:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

CLOSE MATTER/FINAL BILLING?
EXPECTED DATE OF COLLECTION:

09/16/2003

BILLING PARTNER APPROVAL:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

BILLING COMMENTS:

FEES:
DISBURSEMENTS:
FEE RETAINER:
DISB RETAINER:
TOTAL OUTSTANDING:5,118.00
0.00
0.00
0.00
5,118.00UNIDENTIFIED RECEIPTS:
PAID FEE RETAINER:
PAID DISB RETAINER:
TOTAL AVAILABLE FUNDS:0.00
0.00
0.00
0.00

BILLING HISTORY

TRUST BALANCE:

DATE OF LAST BILL:
LAST BILL NUMBER:
LAST BILL THRU DATE:11/14/03
379590
09/30/03LAST PAYMENT DATE:
FEES BILLED TO DATE:
FEES WRITTEN OFF TO DATE:08/19/03
8,710.00
444.00

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- | | |
|------------------------------|-------------------------|
| (1) Exceeded Fixed Fee | (6) Summer Associate |
| (2) Late time & costs posted | (7) Fixed fee |
| (3) Pre-arranged Discount | (8) Premium |
| (4) Excessive legal time | (9) Rounding |
| (5) Business Development | (10) Client Arrangement |

BILL NUMBER: _____ DATE OF BILL: _____ Processed by: _____

FRC: _____ CRC: _____

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

PAGE 20

Run Date & Time: 11/25/2003 12:40:26

Matter No: 056772-00005
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name : BANKR. MOTIONS
Matter Opened : 07/27/2001

Orig Print : CRED. RGTS - 06975
Bill Print : BENTLEY PHILIP - 02495
Supv Print : MAYER THOMAS MOERS - 03976

Proforma Number:
Bill Frequency: M

Status : ACTIVE

B I L L E D T I M E S U M M A R Y

Emp Id	Employee Name	Group	Oldest	Latest	Total	Billed	Hours	Amount
05292	BECKER, GARY M.	CRED	08/04/03	08/29/03	4.70	2,138.50		
05292	BECKER, GARY M.	CRED	09/04/03	09/16/03	5.20	2,444.00		
Total:					9.90	4,582.50		

Sub-Total Hours : 0.00 Partners 9.90 Counsels 0.00 Associates 0.00 Legal Assts 0.00 Others

A C C O U N T S R E C E I V A B L E (Reflects Payments As of 11/25/03 12:40:26)

Bill Date	Thru Date	Bill#	Fee & OA	Disbursement	Applied	From OA	Total	Collections	Date	Balance Due
06/17/03	05/31/03	371897	2,677.50	.00			2,142.00	08/19/03		535.50
08/31/03	07/31/03	375389	.00	.00			.00			2,138.50
09/30/03	08/31/03	376733	2,138.50	.00			.00			2,444.00
11/14/03	09/30/03	379590	2,444.00	.00			.00			5,118.00
Total:			7,260.00	.00			2,142.00			5,118.00

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 11/25/2003 12:40:26

Matter No: 056772-00005

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : BANKR. MOTIONS

Matter Opened : 07/27/2001

Orig Print : CRED. RGTS - 06975

Bill Print : BENTLEY PHILIP - 02495

Supv Print : MAYER THOMAS MOERS - 03976

Proforma Number:

Bill Frequency: M

Status : ACTIVE

B I L L E D T I M E D E T A I L

Employee Name	Work Date	Description	Hours	Amount	Index#	Batch Date
BECKER, GARY M.	08/04/03	Prepare response to motion to extend exclusivity and circulate to equity committee (1.6).	1.60	728.00	4775576	08/06/03
BECKER, GARY M.	08/07/03	Finalize and send response to motion to extend exclusivity to local counsel for filing.	0.30	136.50	4788132	08/21/03
BECKER, GARY M.	08/22/03	Prepare for hearing on debtor's motion to extend exclusivity, including review of PI committee objection (0.8).	0.80	364.00	4797888	08/29/03
BECKER, GARY M.	08/27/03	Review motion to appoint State Street bank as investment manager and fiduciary.	0.60	273.00	4798512	08/29/03
BECKER, GARY M.	08/29/03	Prepare objection to debtors motion to employ State Street Bank as investment manager and fiduciary	1.40	637.00	4801503	09/02/03
BECKER, GARY M.	09/04/03	Revise objection to State Street motion to reflect comments by equity committee and conf. with T. Weschler re same	0.50	235.00	4817219	09/19/03
BECKER, GARY M.	09/05/03	Conf. with T. Weschler re objection to State Street motion (0.3); finalize objection and send to local counsel for filing (0.5); conf. with Debtors counsel re objection (0.5); exchange emails with Weschler and debtors counsel re phone conf. to resolve objection (0.5)	2.80	1,316.00	4817220	09/19/03
BECKER, GARY M.	09/08/03	Conf. with C. Lutgens re pension issues associated with objection to State Street motion (0.4); conf. with T. Weschler re same objection (0.5).	0.90	423.00	4822191	09/19/03
BECKER, GARY M.	09/15/03	Review debtor's response to objection regarding appoint of State Street.	0.50	235.00	4822192	09/19/03
BECKER, GARY M.	09/16/03	Review agenda for court hearing on State Street motion; review unsecured creditors committee objection re motion.	0.50	235.00	4814995	09/19/03
Total For BECKER G - 05292			9.90	4,582.50		
Fee Total			9.90	4,582.50		

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 11/25/2003 12:40:26

Matter No: 056772-00005

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : BANKR. MOTIONS

Matter Opened : 07/27/2001

Orig Print : CRED. RGTS - 06975

Bill Print : BENTLEY PHILIP - 02495

Supv Print : MAYER THOMAS MOERS - 03976

Proforma Number:

Bill Frequency: M

Status : ACTIVE

B I L L E D T I M E S U M M A R Y

Employee Name	Hours	Amount	Bill	W/o / W/u	Transfer To	Clnl/Mtr	Carry Forward
BECKER, GARY M.	4.70	2,138.50					
BECKER, GARY M.	5.20	2,444.00					
Total:	9.90	4,582.50					

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP

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Run Date & Time: 11/25/2003 12:40:26

PRIVILEGED AND CONFIDENTIAL

Matter No: 056772-00008

Orig Ptnr : CRD. RGTS - 06975

Proforma Number:

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Bill Ptnr : BENTLEY PHILIP - 02495

Bill Frequency: M

Matter Name : FEE APPLICATIONS, APPLICANT

Supv Ptnr : MAYER THOMAS MOERS - 03976

Status : ACTIVE

Special Billing Instructions:

PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 07/25/2003

TO: 09/30/2003

UNBILLED DISB FROM: 08/12/2003

TO: 08/12/2003

FEES

COSTS

GROSS BILLABLE AMOUNT:

1,950.50

AMOUNT WRITTEN DOWN:

28.04

PREMIUM:

ON ACCOUNT BILLED:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

09/30/2003

08/12/2003

CLOSE MATTER/FINAL BILLING?

YES OR NO

08/12/2003

BILLING PARTNER APPROVAL:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

BILLING COMMENTS:

ACCOUNTS RECEIVABLE TOTALS

UNAPPLIED CASH

FEES:

2,157.10

DISBURSEMENTS:

28.04

FEE RETAINER:

0.00

DISB RETAINER:

0.00

TOTAL OUTSTANDING:

2,185.14

UNIDENTIFIED RECEIPTS:

0.00

PAID FEE RETAINER:

0.00

PAID DISB RETAINER:

0.00

TOTAL AVAILABLE FUNDS:

0.00

TRUST BALANCE:

BILLING HISTORY

DATE OF LAST BILL:

11/14/03

LAST PAYMENT DATE:

10/23/03

LAST BILL NUMBER:

379590

FEES BILLED TO DATE:

52,392.50

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- | | |
|------------------------------|-------------------------|
| (1) Exceeded Fixed Fee | (6) Summer Associate |
| (2) Late Time & Costs Posted | (7) Fixed Fee |
| (3) Pre-arranged Discount | (8) Premium |
| (4) Excessive Legal Time | (9) Rounding |
| (5) Business Development | (10) Client Arrangement |

BILL NUMBER:

DATE OF BILL:

Processed by:

FRC:

CRC:

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP

PAGE 24

Run Date & Time: 11/25/2003 12:40:26

PRIVILEGED AND CONFIDENTIAL

Matter No: 056772-00008

Orig Print: CRED, RGTS - 06975

Client Name: W.R. GRACE & CO. EQUITY COMMITTEE

Bill Print: BENTLEY PHILIP - 02495

Matter Name: FEE APPLICATIONS, APPLICANT

Supv Print: MAYER THOMAS MOERS - 03976

Matter Opened: 07/27/2001

Status: ACTIVE

Performa Number:
Bill Frequency: MB I L L E D T I M E S U M M A R Y
Emp Id Employee Name Group-----
Oldest Latest Total Billed
Hours Amount

05292	BECKER, GARY M.	CRED	09/22/03	09/22/03	0.40	188.00
05208	PARAPROFESSIONALS	CRED	07/25/03	09/30/03	8.70	1,609.50
05408	MANGUAL, KATHLEEN	CRED	08/12/03	08/12/03	0.90	153.00
	CURNEY, LUEANN					

Total:

10.00 1,950.50

Sub-Total Hours: 0.00 Partners 0.40 Counsels 0.00 Associates 9.60 Legal Assts 0.00 Others

B I L L E D C O S T S S U M M A R Y
Code Description Oldest Entry Latest Entry Total Billed Total Amount

0820	PHOTOCOPYING	08/12/03	08/12/03	16.14
0930	MESSENGER/COURIER	08/12/03	08/12/03	11.90

Total

28.04

Grand Total

1,978.54

A C C O U N T S R E C E I V A B L E

(Reflects Payments As of 11/25/03 12:40:26)

Bill Date Thru Date Bill#	Fee & OA	Billed	Disbursement	Applied From OA	Collections Total	Date	Balance Due
05/16/03 04/30/03	370445	851.00	.00		851.00	10/23/03	
06/17/03 05/31/03	371897	1,033.00	.00		826.40	08/19/03	206.60
07/24/03 06/30/03	373811	708.50	.00		708.50	10/23/03	
08/31/03 07/31/03	375389	203.50	.00		.00		203.50
09/30/03 08/31/03	376733	1,059.50	28.04		.00		1,087.54
11/14/03 09/30/03	379590	687.50	.00		.00		687.50
Total:		4,543.00	28.04		2,385.90		2,185.14

alp_132r: Billed Charges Analysis

KRAMER LEVIN NATALIS & FRANKEL LLP

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Run Date & Time: 11/25/2003 12:40:26

PRIVILEGED AND CONFIDENTIAL

Matter No: 056772-00008

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Orig Ptnr : CRKD. RGTs - 06975
Bill Ptnr : BENTLEY PHILIP - 02495
Supv Ptnr : MAYER THOMAS MOERS - 03976Proforma Number:
Bill Frequency: M

Matter Name : FEE APPLICATIONS, APPLICANT

Status : ACTIVE

B I L L E D T I M E D E T A I L
Employee Name Work Date

Description

Hours

Amount

Index#

Batch Date

BECKER, GARY M.

09/22/03 Review and revise August invoice.

0.40

188.00

4830747

09/24/03

Total For BECKER G - 05292

188.00

CURNNEY, LUEANN

08/12/03 Revised quarterly fee application. Drafted memo to committee members re: 9th Interim fee app

0.90

153.00

4799344

09/02/03

Total For CURNNEY L - 05408

0.90

153.00

MANGUAL, KATHLEEN

07/25/03 draft monthly fee application (1.1)
08/04/03 review time detail for the 9th Interim fee app (.70)

1.10

203.50

4771383

08/01/03

MANGUAL, KATHLEEN

08/11/03 revisions to June Monthly Fee App (.60)
08/12/03 draft Kramer Levin's Interim Fee Application (.90); prepare monthly, draft cover ltr and send to local counsel (.40)

0.60

111.00

4793628

08/26/03

MANGUAL, KATHLEEN

08/18/03 preparation of Kramer Levin's 9th Interim Fee App (.40), attend to service to committee members and draft cover memo (.60), attend to service to local counsel (.20)

1.20

222.00

4793630

08/26/03

MANGUAL, KATHLEEN

08/29/03 draft July monthly fee application (1.1)

1.10

203.50

4800508

09/02/03

MANGUAL, KATHLEEN

09/09/03 review of 8th Q spreadsheet (.30)

0.30

55.50

4822193

09/19/03

MANGUAL, KATHLEEN

09/15/03 reply to local counsel re: obj received re: quarterly fee app (.20)

0.20

37.00

4825779

09/22/03

MANGUAL, KATHLEEN

09/19/03 Disc/w Fee auditor re quarterly (.40)
09/23/03 attend to service of Grace July Fee App. draft ltr (.70)

0.40

74.00

4903726

11/12/03

MANGUAL, KATHLEEN

09/30/03 draft Aug. Monthly fee application, disc/w accounting re: such (1.1)

1.10

203.50

4844021

10/02/03

Total For MANGUAL K - 05208

8.70

1,609.50

B I L L E D C O S T S D E T A I L
Description/Code

Fee Total

10.00

1,950.50

PHOTOCOPYING

0820

PHOTOCOPYING
CURNNEY LUEANN

Employee

Date

Amount

Index#

Batch No

Batch Date

CURNNEY, L C 08/12/03

16.14

6207933

102607

08/14/03

0820 PHOTOCOPYING Total : 16.14

Status : ACTIVE

09/12/03

28.04

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 11/25/2003 12:40:26

Matter No: 056772-00008

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : FEE APPLICATIONS, APPLICANT

Matter Opened : 07/27/2001

Orig Print : CRED. RGTS - 06975

Bill Print : BENTLEY PHILIP - 02495

Supv Print : MAYER THOMAS MOERS - 03976

Proforma Number:

Bill Frequency: M

Status : ACTIVE

B I L L E D T I M E S U M M A R Y

Employee Name	Hours	Amount	Bill	W/o / W/u	Transfer To	Clnr/Mtr	Carry Forward
BECKER, GARY M.	0.40	188.00					
MANQUAL, KATHLEEN	8.70	1,609.50					
CURNEY, LUEANN	0.90	153.00					
Total:	10.00	1,950.50					

B I L L E D C O S T S S U M M A R Y

Code Description	Amount	Bill	W/o / W/u	Transfer To	Clnr/Mtr	Carry Forward
0820 PHOTOCOPYING	16.14					
0930 MESSENGER/COURIER	11.90					
Costs Total :	28.04					

alp_133r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 11/25/2003 12:40:26

Matter No: 056772-00011

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : ASSET ANALYSIS AND RECOVERY

Matter Opened : 07/27/2001

Orig Print : CRED. RGTS - 06975

Bill Print : BENTLEY PHILIP - 02495

Supy Print : MAYER THOMAS MOERS - 03976

Proforma Number:

Bill Frequency: M

Status : ACTIVE

Special Billing Instructions:

PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM:
UNBILLED DISB FROM:

09/15/2003

TO:

09/15/2003

FEES

COSTS

GROSS BILLABLE AMOUNT:

AMOUNT WRITTEN DOWN:

PREMIUM:

ON ACCOUNT BILLED:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

CLOSE MATTER/FINAL BILLING?

EXPECTED DATE OF COLLECTION:

BILLING PARTNER APPROVAL:

BILLING COMMENTS:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

ACCOUNTS RECEIVABLE TOTALS

UNAPPLIED CASH

FEES:

DISBURSEMENTS:

FEE RETAINER:

DISB RETAINER:

TOTAL OUTSTANDING:

0.00

106.88

0.00

0.00

106.88

UNIDENTIFIED RECEIPTS:

PAID FEE RETAINER:

PAID DISB RETAINER:

TOTAL AVAILABLE FUNDS:

0.00

0.00

0.00

0.00

BILLING HISTORY

TRUST BALANCE:

DATE OF LAST BILL:

LAST BILL NUMBER:

LAST BILL THRU DATE:

11/14/03

379590

09/30/03

LAST PAYMENT DATE:

FEES BILLED TO DATE:

FEES WRITTEN OFF TO DATE:

0.00

0.00

333.00

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- | | |
|------------------------------|-------------------------|
| (1) Exceeded Fixed Fee | (6) Summer Associate |
| (2) Late Time & Costs Posted | (7) Fixed Fee |
| (3) Pre-arranged Discount | (8) Premium |
| (4) Excessive Legal Time | (9) Rounding |
| (5) Business Development | (10) Client Arrangement |

BILL NUMBER:

DATE OF BILL:

Processed by:

FRC:

CRC: